

FACTSHEET

Doing Business Index (DB)

Created by:	World Bank	Publication Frequency:	Annual
Meaning:	It is a tool designed for policy makers and researchers. It allows the government to create business policies and jobs. It allows researchers to have data for greater understanding of the role of business regulations in the economic development of a country	Last year reported:	2020

Objective:	It focuses on regulations that affect small and medium-sized domestic firms that operate in the largest business city of an economy.
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Data collected:	Number of countries under study:	190
	Sources of information: <ul style="list-style-type: none"> • The relevant laws and regulations (under the advice of experts) • Extensive consultation with more than 15,000 local experts (lawyers, business consultants, accountants, freight forwarders, government officials and other professionals routinely administering or advising on legal and regulatory requirements) • Visits to the countries to verify the data and recruit respondents. 	

Methodology:	Considered 41 indicators for 10 Doing Business topics (the employing workers and contracting with the government indicators are excluded).
	The ranking of economies is determined by the order of distance added to the frontier (rounded to two decimal places).
	In recent years, Doing Business introduced improvements to all of its indicator sets. To provide a comparable time series for research, the dataset is back-calculated to adjust for changes in methodology and any revisions in data due to corrections. The correction rate between Doing Business 2019 and Doing Business 2020 is 5.0%

Indicators measure:	Indicators that measure costs of regulatory processes	Indicators that measure the Strength of Legal Institutions
	Starting a business, dealing with construction permits, getting electricity, registering property, paying taxes, trading across borders.	Getting credit, protecting minority investors, enforcing contracts and resolving insolvency The employing workers and contracting with the government indicators are not included in Doing Business rankings.